

PROTASCO BERHAD
CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 31 DECEMBER 2008

	Note	AS AT END	AS AT
		OF CURRENT QUARTER 31/12/2008	PRECEDING YEAR FINANCIAL YEAR ENDED 31/12/2007
		RM'000	RM'000
ASSETS			
Non Current Assets			
Investment in associated company		3,369	2,110
Property, plant & equipment		186,007	181,701
Prepaid land lease payments		4,824	3,490
Land held for property development		2,456	3,200
Development cost		2,090	1,353
Goodwill on consolidation		-	264
Long term investments		2,483	809
Current Assets			
Inventories		5,011	434
Property development costs		6,842	4,184
Amount owing by contract customers		26,235	16,661
Trade receivables		238,775	214,685
Other receivables		16,210	16,986
Amount owing by associates		6,517	5,463
Tax recoverable		7,610	6,914
Short term investment	23	20,442	7,301
Deposits with licenced banks		55,852	76,462
Cash and bank balances		30,951	18,747
		<u>414,445</u>	<u>367,837</u>
TOTAL ASSETS		615,673	560,764
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		150,000	150,000
Share premium		43,531	43,531
Treasury shares, at cost		(2,828)	(1,317)
Foreign exchange reserve		1,196	(1,557)
Retained profits		137,729	131,608
		<u>329,628</u>	<u>322,265</u>
Minority interests		38,587	29,668
Total equity		368,215	351,933
Non-current liabilities			
Deferred taxation		6,800	7,616
Long term borrowings	22	1,911	592
Current Liabilities			
Trade payables		162,194	138,633
Other payables		27,416	31,784
Amt Owing to Associate Companies		-	-
Dividend Payable	13	8,900	11,940
Taxation		5,775	3,973
Short term borrowings	22	33,169	13,062
Bank overdrafts	22	1,293	1,231
		<u>238,747</u>	<u>200,623</u>
Total Liabilities		247,458	208,831
TOTAL EQUITY AND LIABILITIES		615,673	560,764

(The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements)